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FINSCAPE ANNOUNCES AEGON AS LATEST PLATFORM (11th) TO SUPPLY DISTRIBUTION DATA

Investment distribution specialist Finscape today announced Aegon as the latest addition to the line-up of platforms supplying distribution data to its recently launched service. Aegon is still the largest investment platform by Assets under Administration and deals with over 40,000 advisers so adding its data to the new service is essential to Finscape's ambition to provide market-leading coverage of investment distribution.

Finscape MD, Bella Caridade-Ferreira, commented "We are delighted to welcome Aegon on board the Finscape service and look forward to working closely with its distribution team. Our system has been designed to take advantage of the latest cloud-based technology which is being used to process huge quantities of data in the online retail industry. We have already performance-tested Finscape with over 100 million records and everything works perfectly so we are confident that Finscape will take Aegon's data volumes in its stride."

Aegon Chief Distribution Officer, Ronnie Taylor, added "With over £140bn of platform assets, the scale and volume of data we have at our disposal can sometimes make it difficult to identify the trends that really matter. From what I have seen so far, Finscape will help us to home in on the important patterns in our data and to understand it in the context of the overall market for investments. I congratulate the Finscape team on what they have already managed to achieve and, judging by their roadmap, there is much more to come."

Ends

Notes to publishers

About Finscape

Finscape is a joint venture between leading fund research house, Fundscape and financial services systems supplier Altus. Altus software manages the majority of asset transfers between UK platforms and has been ISO 27001 accredited since 2017. For more details about our distribution intelligence service, please visit finscape.co.uk

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