

SIXTY SECOND REVIEW

UK FUND INDUSTRY

2nd QUARTER 2015



FUNDSCAPE

Both institutional and retail investors were more enthusiastic about funds in the second quarter. Institutional investors were clearly happy with the election of a Conservative government in May. Retail investors decided it was better to make use of their new tax year's ISA allowance than worry about Greece.

60 NOT OUT

Total gross quarterly sales broke through the £60bn barrier for the first time, according to IA figures.

APPETITE FOR EQUITY RETURNS

Equities were the best selling asset class to both retail and institutional investors in Q2.

HIGHER STANDARDS

Pridham Report shows BlackRock top for gross and Standard Life top for net retail sales.

LUCKY SEVEN

Mixed asset fund specialist 7IM jumps to fourth position in net retail sales chart as its steady returns gain it more fans.

OVERSEAS INTEREST

Popularity of Japanese equities boosts Schroders position in gross retail sales top ten.

NOT SELLING IN MAY

Retail and institutional redemptions fell in May and were lower overall in Q2 than in Q1.

AB FAB

Targeted Absolute Return funds picked up momentum as investors looked for alternatives to bonds.

PLENTY 2 OFFER

SLI's GARS sales strong with MyFolio and Unconstrained Equity funds also in demand.

NEW HANDS SUCCEED

Old Mutual Global Investors in top ten for gross and net retail sales thanks to presence of Richard Buxton and other recent recruits.

MULTI-TALENTED

Hargreaves Lansdown in sixth position for net retail sales thanks to top-selling multi-manager funds.

ISA FEVER

A 15-fold increase in net ISA sales compared to Q1 helped drive a strong increase in net retail sales.

PROPERTY STILL SELLING

Property fund sales strong, but trending downwards as caution sets in.

STILL ON A ROLL

No sign of Woodford Equity Income losing its attraction as it achieves industry's second highest net retail sales in Q2.

PASSIVE AGGRESSIVE

Legal & General rose to fifth position for net retail sales helped by strong passive fund sales after recent price cuts.

ON THE UP

Fidelity's rises from tenth to eighth place for net retail sales due to solid sales across asset classes.